

# How to Setup ITM

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The installation and setup process for ITM is very easy. Follow the simple steps below.

1. Place the "Investatech\_Trades\_Manager.ex4" in the "\experts" folder of MetaTrader 4. For example if you are an Interbank FX customer you most probably need to save this file under "C:\Program Files\Interbank FX Trader 4\experts\".

2. Restart your trading platform.

3. Open a chart. We recommend a chart that is very active for example GBPUSD, EURUSD, or GBPJPY. The timeframe is not important.

4. Attach the EA to the chart. Make sure to enable live trading. For more information about attaching an EA to a chart [click here to watch a video](#).

5. Change the inputs to the values you like. If you have not changed the values during the process of attaching the EA you may press F7 to see the inputs dialog box and make necessary changes. Here is a list of ITM variables and their meanings.

**profit\_cap:** The minimum ratio of the open profit on multiple trades to the account balance in order to close the trades. This ratio is stated in percentage. For example 8 means, 8%.

**Loss\_cap:** The minimum ratio of the open loss on multiple trades to the account balance in order to close the trades. This ratio is stated in percentage. For example 5 means, 5%.

**cap\_dollar\_flex:** It considers a dollar value to enhance the behaviour of ITM. For example if your account balance is \$5000.00 and your "profit\_cap" is 5 then ITM closes trades if the open profit is equal or more than \$250.00 (or rather 5% of the account balance). Now if the value of "cap\_dollar\_flex" is 10, then ITM closes the trades when the open profit is \$240.00 or more (i.e. 250-10). In other words "cap\_dollar\_flex" narrows the range to capture the moment. "cap\_dollar\_flex" works the same way if you are facing a negative float (or rather open loss).

**manage\_gridboxer:** Whether to consider GridBoxer trades into calculations.

**manage\_pipboxer:** Whether to consider PipBoxer trades into calculations.

**manage\_all\_trades:** Whether to consider all of the trades into calculations.

**email\_alert:** It generates an email message when ITM is ready to close all open trades. It could help you to monitor the behaviour and make sure ITM is successful. You need to setup MetaTrader 4 in order to be able to receive the email message. [Click here](#) for more information.

These are the only steps that you need to take. Leave the rest of it to ITM. We believe that you'll be amazed by the outcome.